

**SANTA MONICA BAY TOWERS HOMEOWNERS ASSOCIATION
ADJOURNED ANNUAL MEETING OF THE MEMBERSHIP
JULY 8, 2026
MINUTES**

NOTICE Upon due notice given and received, an Adjourned Annual Meeting of the Santa Monica Bay Towers Homeowners Association was held on July 8, 2026, in the association's mail room located at 101 California Avenue, Santa Monica, CA 90403, as well as online via virtual platform.

CALL TO ORDER The Adjourned Meeting was called to order at 9:30 a.m.

DETERMINATION OF QUORUM Lisa Terry, the Inspector of Election from The Ballot Box, announced that a reduced quorum of 25% of the voting power had been reached.

ELECTION OF NEW BOARD MEMBERS There are five (5) Directors to be elected. In accordance with the Association's adopted election rules nominations from the floor of the meeting are not permitted.

VOTING It was noted that cumulative voting was permitted. The voting procedure was explained, voting took place and ballots were collected.

REPORT OF BALLOT INSPECTOR The Inspector opened the envelopes, tabulated the votes, and reported the following results:

<u>CANDIDATES</u>	<u>VOTES</u>
Anne Cotter	34
David Goltsman	43
Marie Johnson	13
Haig Krakirian	21*
Yael Lustmann	44
Cynthia Neal	21*
Kay Ward	74

<u>DIRECTORS ELECTED</u>	<u>TERM</u>
Anne Cotter	2027
David Goltsman	2027
Yael Lustmann	2027
Kay Ward	2027

*Tie votes for the 5th Director seat. One (1) of the two (2) affected candidates was not present at the meeting to discuss possible withdrawal. A run-off election may be needed to determine clear results.

OPEN DISCUSSION An Open Forum to allow for discussion from the homeowners was conducted.

ADJOURN There being no further business to be discussed at this Adjourned Annual Meeting, the meeting was adjourned at 10:13 a.m.

Secretary

Date